

GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at the SIA Central offices located at 6919 Waverly Street, Dearborn Heights Michigan, 48127, County of Wayne, Michigan on Monday, the 23rd day of June, 2014.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Noor International Academy for fiscal year 2014-2015 is as follows:

Revenue

| | General Fund | School Lunch Fund | Total |
|---|---------------------|-------------------|---------------------|
| Local | \$ 13,000 | \$ 6,200 | \$ 19,200 |
| State | \$ 1,651,658 | \$ 283 | 1,651,941 |
| Federal | \$ 96,964 | 21,000 | 117,964 |
| Other Transactions and Financing Sources | - | - | - |
| Fund Modifications | - | 24,933 | 24,933 |
| Total Revenue and Other Transactions | 1,761,621 | 52,416 | 1,814,037 |
| Total Fund Balance at July 1st Available to Appropriate | 194,130 | - | 194,130 |
| Total Available to Appropriate | \$ 1,955,751 | \$ 52,416 | \$ 2,008,167 |

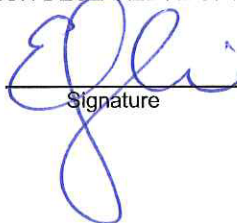
Be it further resolved, that \$1,609,101 of the total available to appropriate in the general fund and school lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

| | | | | |
|---------------------------|---------------------------------------|---------------------|------------------|---------------------|
| 1xx | Instruction: | | | |
| 11X | Basic Programs | \$ 484,611 | \$ - | \$ 484,611 |
| 12X | Added Needs | 102,545 | - | 102,545 |
| 13X | Adult/Continuing Education | - | - | - |
| 2xx | Support Services: | | | |
| 21X | Pupil | 28,970 | - | 28,970 |
| 22X | Instructional Staff | 100,399 | - | 100,399 |
| 23X | General Administration | 238,614 | - | 238,614 |
| 24X | School Administration | 36,561 | - | 36,561 |
| 25X | Business | 19,387 | - | 19,387 |
| 26X | Operations/Maintenance | 168,469 | - | 168,469 |
| 27X | Pupil Transportation | 1,269 | - | 1,269 |
| 28X | Central | 56,943 | - | 56,943 |
| 29X | Other | - | 52,416 | 52,416 |
| 3XX | Community Services | 17,868 | - | 17,868 |
| 4XX | Other Transactions and Financing Uses | - | - | - |
| 5XX | Debt Service | - | - | - |
| 6XX | Fund Modifications | 24,933 | - | 24,933 |
| Total Appropriated | | \$ 1,280,569 | \$ 52,416 | \$ 1,332,986 |

Further Resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED ADOPTED, the 23rd day of June, 2014


Signature

6-23-14
Date