

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 23rd day of May, 2016.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2015-2016 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and the School Lunch Fund of Noor International Academy for fiscal year 2015-2016 is as follows:

Revenue

	General Fund	School Lunch Fund	Total
Local	\$ 7,000	\$ 10,700	\$ 17,700
State	1,862,539	556	1,863,095
Federal	64,674	57,000	121,674
Fund Modifications	-	24,687	24,687
<b>Total Revenue and Other Transactions</b>	<b>1,934,213</b>	<b>92,943</b>	<b>2,027,156</b>
Total Fund Balance at July 1st Available to Appropriate	412,435	-	412,435
<b>Total Available to Appropriate</b>	<b>\$ 2,346,648</b>	<b>\$ 92,943</b>	<b>\$ 2,439,591</b>

Be it further resolved, that \$1,956,489 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction:			
11X Basic Programs	\$ 704,163	\$ -	\$ 704,163
12X Added Needs	200,212	-	200,212
2xx Support Services:			
21X Pupil	59,768	-	59,768
22X Instructional Staff	96,229	-	96,229
23X General Administration	370,980	-	370,980
24X School Administration	22,471	-	22,471
25X Business	13,950	-	13,950
26X Operations/Maintenance	213,820	-	213,820
27X Pupil Transportation	3,000	-	3,000
28X Central	52,198	-	52,198
29X Other	15,919	92,943	108,862
3XX Community Services	36,149	-	36,149
4XX Other Transactions and Financing Uses	50,000	-	50,000
5XX Debt Service	-	-	-
6XX Fund Modifications	24,687	-	24,687
<b>Total Appropriated</b>	<b>\$ 1,863,546</b>	<b>\$ 92,943</b>	<b>\$ 1,956,489</b>
<b>Fund Balance, July 1, 2015</b>	<b>412,435</b>	<b>-</b>	<b>412,435</b>
<b>Fund Balance- Projected, June 30, 2016</b>	<b>\$ 486,804</b>	<b>\$ -</b>	<b>\$ 486,804</b>

Be it further resolved that the amount of \$ 400,000 out of the ending fund balance be assigned to fund Capital Project Cost.

<b>Nonspendable:</b>			
Prepays	\$ 8,645	\$ -	\$ 8,645
<b>Assigned:</b>			
Capital Project Cost	400,000	-	400,000
<b>Unassigned:</b>			
Available	78,159	-	78,159
<b>Total Estimated Fund Balance</b>	<b>\$ 486,804</b>	<b>\$ -</b>	<b>\$ 486,804</b>

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 23rd day of May, 2016


  
 Signature

05/23/16
   
 Date