

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 19th day of December, 2016.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2016-2017 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and the Food Service Fund of Noor International Academy for fiscal year 2016-2017 is as follows:

Revenue

	<u>General Fund</u>	<u>School Lunch Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Local	\$ 7,000	\$ 15,500	-	\$ 22,500
State	1,858,797	740	-	1,859,537
Federal	80,387	57,000	-	137,387
Other Transactions and Financing Sources	-	-	6,000,000	6,000,000
Fund Modifications	-	17,388	-	17,388
<b>Total Revenue and Other Transactions</b>	<b>1,946,184</b>	<b>90,628</b>	<b>6,000,000</b>	<b>8,036,812</b>
Total Fund Balance at July 1st Available to appropriate	662,699	-	-	662,699
<b>Total Available to appropriate</b>	<b>\$ 2,608,883</b>	<b>\$ 90,628</b>	<b>\$ 6,000,000</b>	<b>\$ 8,699,511</b>

Be it further resolved, that \$8,011,733 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

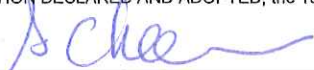
1xx Instruction:				
11X Basic Programs	\$ 767,445	\$ -	\$ -	\$ 767,445
12X Added Needs	203,678	-	-	203,678
2xx Support Services:				
21X Pupil	56,240	-	-	56,240
22X Instructional Staff	99,271	-	-	99,271
23X General Administration	374,206	-	-	374,206
24X School Administration	23,258	-	-	23,258
25X Business	17,225	-	-	17,225
26X Operations/Maintenance	203,757	-	-	203,757
27X Pupil Transportation	2,000	-	-	2,000
28X Central	58,012	-	-	58,012
29X Other	15,001	90,628	-	105,630
3XX Community Services	33,624	-	-	33,624
4XX Other Transactions and Financing Uses	50,000	-	6,000,000	6,050,000
6XX Fund Modifications	17,388	-	-	17,388
<b>Total Appropriated</b>	<b>\$ 1,921,105</b>	<b>\$ 90,628</b>	<b>\$ 6,000,000</b>	<b>\$ 8,011,733</b>
Fund Balance- July 1, 2016	662,699	-	-	662,699
<b>Fund Balance- Projected June 30, 2017</b>	<b>\$ 687,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 687,778</b>

Be it further resolved that the amount of \$ 400,000 out of the ending fund balance be assigned to fund Capital Project Cost.

<b>Nonspendable:</b>				
Prepays	\$ 8,645	\$ -	\$ -	\$ 8,645
<b>Assigned:</b>				
Capital Project Cost	400,000	-	-	400,000
<b>Unassigned:</b>				
Available	279,133	-	-	279,133
<b>Total Projected Fund Balance</b>	<b>\$ 687,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 687,778</b>

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 19th day of December, 2016

  
Signature

12/19/2016  
Date

Attachment: NIA 2016-2017 Amendment I Budget 12.19.16 (3220 : Amended Budget)