

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 30th day of June, 2017.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2016-2017 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and the Food Service Fund of Noor International Academy for fiscal year 2016-2017 is as follows:

Revenue	General Fund	Food Service Fund	Capital Projects Fund	Total
Local	\$ 2,000	\$ 8,100	-	\$ 10,100
State	1,858,609	1,874	-	1,860,483
Federal	74,793	63,800	-	138,593
Other Transactions and Financing Sources	15,785	-	6,000,000	6,015,785
Fund Modifications	-	12,448	-	12,448
<b>Total Revenue and Other Transactions</b>	<b>1,951,187</b>	<b>86,222</b>	<b>6,000,000</b>	<b>8,037,409</b>
Total Fund Balance at July 1st Available to appropriate	662,699	-	-	662,699
<b>Total Available to appropriate</b>	<b>\$ 2,613,886</b>	<b>\$ 86,222</b>	<b>\$ 6,000,000</b>	<b>\$ 8,700,108</b>

Be it further resolved, that \$8,068,479 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures					
1xx	Instruction:				
11X	Basic Programs	\$ 793,057	\$ -	\$ -	\$ 793,057
12X	Added Needs	218,928	-	-	218,928
2xx	Support Services:				
21X	Pupil	84,400	-	-	84,400
22X	Instructional Staff	115,669	-	-	115,669
23X	General Administration	381,415	-	-	381,415
24X	School Administration	23,945	-	-	23,945
25X	Business	18,504	-	-	18,504
26X	Operations/Maintenance	230,272	-	-	230,272
27X	Pupil Transportation	5,368	-	-	5,368
28X	Central	68,011	-	-	68,011
29X	Other	14,942	86,222	-	101,164
3XX	Community Services	13,230	-	-	13,230
4XX	Other Transactions and Financing Uses	2,068	-	6,000,000	6,002,068
6XX	Fund Modifications	12,448	-	-	12,448
<b>Total Appropriated</b>		<b>\$ 1,982,257</b>	<b>\$ 86,222</b>	<b>\$ 6,000,000</b>	<b>\$ 8,068,479</b>
<b>Fund Balance- July 1, 2016</b>		<b>662,699</b>	<b>-</b>	<b>-</b>	<b>662,699</b>
<b>Fund Balance- Projected June 30, 2017</b>		<b>\$ 631,629</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 631,629</b>

Be it further resolved that the amount of \$ 400,000 out of the ending fund balance be assigned to fund Capital Project Cost.

<b>Nonspendable:</b>				
Prepays	\$ 8,000	\$ -	\$ -	\$ 8,000
<b>Assigned:</b>				
Capital Project Cost	400,000	-	-	400,000
<b>Unassigned:</b>				
Available	223,629	-	-	223,629
<b>Total Projected Fund Balance</b>	<b>\$ 631,629</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 631,629</b>

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 30th day of June, 2017

Signature

Date

6/30/17