

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 23rd day of May, 2016.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2016-2017 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and the School Lunch Fund of Noor International Academy for fiscal year 2016-2017 is as follows:

Revenue

	General Fund	School Lunch Fund	Capital Projects Fund	Total
Local	\$ 7,000	\$ 10,700	-	\$ 17,700
State	1,964,752	575	-	1,965,327
Federal	80,387	57,000	-	137,387
Other Transactions and Financing Sources	-	-	6,000,000	6,000,000
Fund Modifications	-	25,226	-	25,226
<b>Total Revenue and Other Transactions</b>	<b>2,052,139</b>	<b>93,501</b>	<b>6,000,000</b>	<b>8,145,639</b>
Total Projected Fund Balance at July 1st Available to Appropriate	486,804	-	-	486,804
<b>Total Available to Appropriate</b>	<b>\$ 2,538,943</b>	<b>\$ 93,501</b>	<b>\$ 6,000,000</b>	<b>\$ 8,632,443</b>

Be it further resolved, that \$8,088,798 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction:				
11X Basic Programs	\$ 695,882	\$ -	\$ -	\$ 695,882
12X Added Needs	207,115	-	-	207,115
2xx Support Services:				
21X Pupil	61,269	-	-	61,269
22X Instructional Staff	99,261	-	-	99,261
23X General Administration	377,877	-	-	377,877
24X School Administration	23,258	-	-	23,258
25X Business	13,950	-	-	13,950
26X Operations/Maintenance	209,067	-	-	209,067
27X Pupil Transportation	2,000	-	-	2,000
28X Central	76,906	-	-	76,906
29X Other	16,363	93,501	-	109,864
3XX Community Services	37,124	-	-	37,124
4XX Other Transactions and Financing Uses	150,000	-	6,000,000	6,150,000
6XX Fund Modifications	25,226	-	-	25,226
<b>Total Appropriated</b>	<b>\$ 1,995,297</b>	<b>\$ 93,501</b>	<b>\$ 6,000,000</b>	<b>\$ 8,088,798</b>
Fund Balance- Projected July 1, 2016	486,804	-	-	486,804
Fund Balance- Projected June 30, 2017	<b>\$ 543,645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 543,645</b>

Be it further resolved that the amount of \$ 400,000 out of the ending fund balance be assigned to fund Capital Project Cost.

<b>Nonspendable:</b>				
Prepays	\$ 8,645	\$ -	\$ -	\$ 8,645
<b>Assigned:</b>				
Capital Project Cost	400,000	-	-	400,000
<b>Unassigned:</b>				
Available	135,000	-	-	135,000
<b>Total Estimated Fund Balance</b>	<b>\$ 543,645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 543,645</b>

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 23rd day of May, 2016


  
 Signature

05/25/16
   
 Date