

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 18th day of December, 2017.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Noor International Academy for fiscal year 2017-2018 is as follows:

Revenue

	General Fund	Food Service Fund	Capital Projects Fund	Total
1XX Local	\$ 3,500	\$ 9,500	-	\$ 13,000
3XX State	1,773,994	1,300	-	1,775,294
4XX Federal	102,829	63,500	-	166,329
5XX Other Transactions and Financing Sources	13,500	-	-	13,500
6XX Fund Modifications	-	11,645	6,000,000	6,011,645
<b>Total Revenue and Other Transactions</b>	<b>1,893,823</b>	<b>85,945</b>	<b>6,000,000</b>	<b>7,979,768</b>
Fund Balance at July 1st Available to Appropriate	713,305	-	-	713,305
<b>Total Available to Appropriate</b>	<b>\$ 2,607,128</b>	<b>\$ 85,945</b>	<b>\$ 6,000,000</b>	<b>\$ 8,693,073</b>

Be it further resolved, that \$7,944,769 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction:				
11X Basic Programs	\$ 707,907	\$ -	\$ -	\$ 707,907
12X Added Needs	233,007	-	-	233,007
2xx Support Services:				
21X Pupil	57,052	-	-	57,052
22X Instructional Staff	167,406	-	-	167,406
23X General Administration	324,445	-	-	324,445
24X School Administration	27,497	-	-	27,497
25X Business	17,993	-	-	17,993
26X Operations/Maintenance	208,865	-	-	208,865
27X Pupil Transportation	6,717	-	-	6,717
28X Central	68,528	-	-	68,528
29X Other	10,652	85,945	-	96,597
3XX Community Services	17,110	-	-	17,110
4XX Other Transactions and Financing Uses	-	-	6,000,000	6,000,000
6XX Fund Modifications	11,645	-	-	11,645
<b>Total Appropriated</b>	<b>\$ 1,858,824</b>	<b>\$ 85,945</b>	<b>\$ 6,000,000</b>	<b>\$ 7,944,769</b>
<b>Fund Balance- Projected July 1, 2017</b>	<b>713,305</b>	<b>-</b>	<b>-</b>	<b>713,305</b>
<b>Fund Balance- Projected June 30, 2018</b>	<b>\$ 748,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 748,304</b>

Be it further resolved that the amount of \$ 500,000 out of the ending fund balance be assigned to fund Capital Project Cost.

<b>Nonspendable:</b>				
Prepays	\$ 9,500	\$ -	\$ -	\$ 9,500
<b>Assigned:</b>				
Capital Project Cost	500,000	-	-	500,000
<b>Unassigned:</b>				
Available	238,804	-	-	238,804
<b>Total Projected Fund Balance</b>	<b>\$ 748,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 748,304</b>

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 18th day of December, 2017

Signature

Date

12/18/17