

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 21st day of May, 2018.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Noor International Academy for fiscal year 2018-2019 is as follows:

Revenue		General Fund	Food Service Fund	Capital Projects Fund	Total
1XX	Local	\$ 3,500	\$ 9,500	-	\$ 13,000
3XX	State	1,951,297	1,300	-	1,952,597
4XX	Federal	110,027	67,700	-	177,727
5XX	Other Transactions and Financing Sources	14,445	-	1,650,000	1,664,445
6XX	Fund Modifications	-	-	-	-
<b>Total Revenue and Other Transactions</b>		<b>2,079,269</b>	<b>78,500</b>	<b>1,650,000</b>	<b>3,807,769</b>
Fund Balance at July 1st Available to Appropriate		748,305	-	-	748,305
<b>Total Available to Appropriate</b>		<b>\$ 2,827,574</b>	<b>\$ 78,500</b>	<b>\$ 1,650,000</b>	<b>\$ 4,556,074</b>

Be it further resolved, that \$3,652,733 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:


Expenditures					
1xx	Instruction:				
11X	Basic Programs	\$ 765,105	\$ -	\$ -	\$ 765,105
12X	Added Needs	239,531	-	-	239,531
2xx	Support Services:				
21X	Pupil	67,075	-	-	67,075
22X	Instructional Staff	156,553	-	-	156,553
23X	General Administration	354,092	-	-	354,092
24X	School Administration	27,402	-	-	27,402
25X	Business	15,572	-	-	15,572
26X	Operations/Maintenance	105,696	-	-	105,696
27X	Pupil Transportation	5,360	-	-	5,360
28X	Central	76,802	-	-	76,802
29X	Other	10,604	78,500	-	89,104
3XX	Community Services	8,828	-	-	8,828
4XX	Other Transactions and Financing Uses	-	-	1,650,000	1,650,000
5XX	Debt Service	91,613	-	-	91,613
6XX	Fund Modifications	-	-	-	-
<b>Total Appropriated</b>		<b>\$ 1,924,233</b>	<b>\$ 78,500</b>	<b>\$ 1,650,000</b>	<b>\$ 3,652,733</b>
Fund Balance- Projected July 1, 2018		748,305	-	-	748,305
<b>Fund Balance- Projected June 30, 2019</b>		<b>\$ 903,341</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 903,341</b>

Be it further resolved that the amount of \$ 500,000 out of the ending fund balance be assigned to fund Capital Projects.

<b>Nonspendable:</b>				
Prepays	\$ 9,500	\$ -	\$ -	\$ 9,500
<b>Assigned:</b>				
Capital Projects	500,000	-	-	500,000
<b>Unassigned:</b>				
Available	393,841	-	-	393,841
<b>Total Projected Fund Balance</b>	<b>\$ 903,341</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 903,341</b>

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 21st day of May, 2018


  
 Signature

5-21-18
   
 Date