

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 20th day of May, 2019.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Noor International Academy for fiscal year 2019-2020 is as follows:

Revenue

	General Fund	Food Service Fund	Total
1XX Local	\$ 3,500	\$ 7,125	\$ 10,625
3XX State	1,624,652	2,176	1,626,828
4XX Federal	135,123	58,041	193,164
5XX Other Transactions and Financing Sources	15,456	-	15,456
6XX Fund Modifications	-	-	-
Total Revenue and Other Transactions	1,778,731	67,343	1,846,073
Fund Balance at July 1st Available to appropriate	564,194	-	564,194
Total Available to appropriate	\$ 2,342,924	\$ 67,343	\$ 2,410,267

Be it further resolved, that \$1,772,022 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

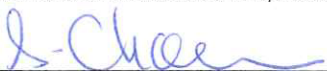
1xx Instruction:			
11X Basic Programs	\$ 670,504	\$ -	\$ 670,504
12X Added Needs	179,548	-	179,548
2xx Support Services:			
21X Pupil	62,068	-	62,068
22X Instructional Staff	154,484	-	154,484
23X General Administration	298,536	-	298,536
24X School Administration	27,898	-	27,898
25X Business	13,437	-	13,437
26X Operations/Maintenance	117,331	-	117,331
27X Pupil Transportation	4,652	-	4,652
28X Central	76,604	-	76,604
29X Other	3,227	67,342	70,570
3XX Community Services	4,777	-	4,777
4XX Other Transactions and Financing Uses	-	-	-
5XX Debt Service	91,613	-	91,613
6XX Fund Modifications	-	-	-
Total Appropriated	\$ 1,704,680	\$ 67,342	\$ 1,772,022
Fund Balance- Projected July 1, 2019	564,194	-	564,194
Fund Balance- Projected June 30, 2020	\$ 638,245	\$ 0	\$ 638,245

Be it further resolved that the amount of \$ 100,000 out of the ending fund balance be assigned to fund Capital Projects.

Nonspendable:			
Prepays	\$ 9,500	\$ -	\$ 9,500
Assigned:			
Capital Projects	100,000	-	100,000
Unassigned:			
Available	528,745	-	528,745
Total Projected Fund Balance	\$ 638,245	\$ 0.16	\$ 638,245

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 20th day of May, 2019



Signature

05/20/2019

Date