

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 30th day of June, 2021.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2020-2021 be used for the following operating purposes is as follows:

Revenue

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
1XX Local	\$ 84,560	\$ 1,000	\$ 85,560
3XX State	1,638,849	1,456	1,640,305
4XX Federal	295,135	136,027	431,162
5XX Other Transactions and Financing Sources	2,640	-	2,640
6XX Fund Modifications	-	-	-
Total Revenue and Other Transactions	<u>2,021,184</u>	<u>138,483</u>	<u>2,159,667</u>
Fund Balance at July 1st Available to Appropriate	703,771	-	703,771
Total Available to Appropriate	<u>\$ 2,724,955</u>	<u>\$ 138,483</u>	<u>\$ 2,863,438</u>

Be it further resolved, that \$2,068,895 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction:			
11X Basic Programs	\$ 731,975	\$ -	\$ 731,975
12X Added Needs	142,428	-	142,428
2xx Support Services:			
21X Pupil Support	62,157	-	62,157
22X Instructional Staff Support	202,134	-	202,134
23X General Administration	354,858	-	354,858
24X School Administration	31,481	-	31,481
25X Business Services	16,275	-	16,275
26X Operations and Maintenance	183,632	-	183,632
27X Transportation	4,505	-	4,505
28X Central Support	143,247	-	143,247
29X Other Support	-	93,591	93,591
3XX Community Services	7,000	-	7,000
4XX Other Transactions and Financing Uses	4,000	-	4,000
5XX Debt Service	91,613	-	91,613
Total Appropriated	<u>\$ 1,975,303</u>	<u>\$ 93,591</u>	<u>\$ 2,068,895</u>
Fund Balance- July 1, 2020	<u>703,771</u>	<u>-</u>	<u>703,771</u>
Fund Balance- Projected June 30, 2021	<u>\$ 749,652</u>	<u>\$ 44,892</u>	<u>\$ 794,544</u>

Nonspendable:

Prepays \$ 91,637 \$ - \$ 91,637

Assigned:

Capital Projects 100,000 - 100,000

Unassigned:


Available 558,015 - 558,015

Total Projected Fund Balance

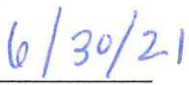
\$ 749,652 \$ 44,892 \$ 749,652

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 30th day of June, 2021



Signature



Date