## **GENERAL APPROPRIATION RESOLUTION** RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF NOOR INTERNATIONAL ACADEMY

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 18th day of May,

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2020-2021 is as follows:

## Revenue

		rood Service							
		General Fund		Fund		Total			
1XX	Local	\$	3,500	\$	7,125	\$	10,625		
3XX	State		1,525,366		1,456		1,526,822		
4XX	Federal		187,163		43,027		230,190		
5XX	Other Transactions and Financing Sources		17,895		-		17,895		
6XX	Fund Modifications		-		12,000		12,000		
Total Revenue and Other Transactions			1,733,924		63,608		1,797,532		
Projected Fund Balance at July 1st Available to Appropriate			719,218				719,218		
Total Available to Appropriate		\$	2,453,142	\$	63,608	\$	2,516,750		
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Be it further resolved, that \$1,776,647 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditu	iron						
1xx	instruction:						
11X	Basic Programs	\$	652,519	\$	-	\$	652,519
12X	Added Needs	•	168,621	*	_	•	168,621
2xx	Support Services:		,,,				,
21X	Pupil		36,187		_		36,187
22X	Instructional Staff		165,632		-		165,632
23X	General Administration		314,581		_		314,581
24X	School Administration		25,220		-		25,220
25X	Business		11,200		-		11,200
26X	Operations/Maintenance		144,885		_		144,885
27X	Pupil Transportation		4,505		-		4,505
28X	Central		65,401		-		65,401
29X	Other		3,674		63,608		67,283
3XX	Community Services		15,000		-		15,000
4XX	Other Transactions and Financing Uses		2,000		-		2,000
5XX	Debt Service		91,613		-		91,613
6XX	Fund Modifications		12,000		-		12,000
Total Appropriated		_\$	1,713,039	\$	63,608	\$	1,776,647
Fund Balance- Projected July 1, 2020			719,218		_		719,218
Fund Balance- Projected June 30, 2021		\$	740,104	\$	-	\$	740,104
	Nonspendable:						
	Prepaids	\$	91,637	\$	-	\$	91,637
	Assigned:						
	Capital Projects		100,000		_		100,000
Unassigned:							
	Available		548,467				548,467
	Total Projected Fund Balance	\$	740,104	\$	-	\$	740,104

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 18th day of May, 2020