

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 17th day of May, 2021.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2021-2022 is as follows:

Revenue

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
1XX Local	\$ 3,500	\$ 7,125	\$ 10,625
3XX State	1,778,511	1,456	1,779,967
4XX Federal	164,018	73,027	237,045
5XX Other Transactions and Financing Sources	17,895	-	17,895
6XX Fund Modifications	-	-	-
Total Revenue and Other Transactions	<u>1,963,924</u>	<u>81,608</u>	<u>2,045,532</u>
Projected Fund Balance at July 1st Available to appropriate	801,081	18,000	819,081
Total Available to appropriate	<u>\$ 2,765,005</u>	<u>\$ 99,608</u>	<u>\$ 2,864,613</u>

Be it further resolved, that \$1,940,944 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction:			
11X Basic Programs	\$ 739,674	\$ -	\$ 739,674
12X Added Needs	173,148	-	173,148
2xx Support Services:			
21X Pupil	47,159	-	47,159
22X Instructional Staff	187,634	-	187,634
23X General Administration	362,757	-	362,757
24X School Administration	25,977	-	25,977
25X Business	11,312	-	11,312
26X Operations/Maintenance	145,608	-	145,608
27X Pupil Transportation	4,608	-	4,608
28X Central	66,795	-	66,795
29X Other	3,785	63,875	67,660
3XX Community Services	15,000	-	15,000
4XX Other Transactions and Financing Uses	2,000	-	2,000
5XX Debt Service	91,613	-	91,613
6XX Fund Modifications	-	-	-
Total Appropriated	<u>\$ 1,877,069</u>	<u>\$ 63,875</u>	<u>\$ 1,940,944</u>
Fund Balance- Projected July 1, 2021	<u>801,081</u>	<u>18,000</u>	<u>819,081</u>
Fund Balance- Projected June 30, 2022	<u>\$ 887,936</u>	<u>\$ 35,733</u>	<u>\$ 923,669</u>

Nonspendable:

 Prepays

\$ 91,637	\$ -	\$ 91,637
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Assigned:

 Capital Projects

100,000	-	100,000
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Unassigned:

 Available

696,299	-	696,299
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Total Projected Fund Balance

<u>\$ 887,936</u>	<u>\$ 35,733</u>	<u>\$ 887,936</u>
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Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 17th day of May, 2021

Signature

Date