

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 19th day of December, 2022.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2022-2023 is as follows:

Revenue

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
1XX Local	\$ 3,100	\$ 3,500	\$ -	\$ 6,600
3XX State	1,902,074	1,650	-	1,903,724
4XX Federal	204,294	76,000	-	280,294
5XX Other Transactions and Financing Sources	91,163	-	7,500,000	7,591,163
6XX Fund Modifications	-	-	-	-
<b>Total Revenue and Other Transactions</b>	<b>2,200,631</b>	<b>81,150</b>	<b>7,500,000</b>	<b>9,781,781</b>
Fund Balance at July 1st Available to Appropriate	999,607	91,695	-	1,091,302
<b>Total Available to Appropriate</b>	<b>\$ 3,200,239</b>	<b>\$ 172,845</b>	<b>\$ 7,500,000</b>	<b>\$ 10,873,084</b>

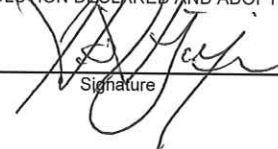
Be it further resolved, that **\$9,803,999** of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction:				
11X Basic Programs	\$ 754,653	\$ -	\$ -	\$ 754,653
12X Added Needs	143,402	-	-	143,402
2xx Support Services:				
21X Pupil	35,539	-	-	35,539
22X Instructional Staff	189,960	-	-	189,960
23X General Administration	406,483	-	-	406,483
24X School Administration	74,870	-	-	74,870
25X Business	11,481	-	-	11,481
26X Operations/Maintenance	161,042	-	-	161,042
27X Pupil Transportation	4,822	-	-	4,822
28X Central	214,216	-	-	214,216
29X Other	-	112,970	-	112,970
3XX Community Services	11,283	-	-	11,283
4XX Other Transactions and Financing Uses	-	-	7,500,000	7,500,000
5XX Debt Service	183,280	-	-	183,280
6XX Fund Modifications	-	-	-	-
<b>Total Appropriated</b>	<b>\$ 2,191,029</b>	<b>\$ 112,970</b>	<b>\$ 7,500,000</b>	<b>\$ 9,803,999</b>
<b>Fund Balance- July 1, 2022</b>	<b>999,607</b>	<b>91,695</b>	<b>-</b>	<b>1,091,302</b>
<b>Projected Fund Balance- June 30, 2023</b>	<b>\$ 1,009,210</b>	<b>\$ 59,875</b>	<b>-</b>	<b>\$ 1,069,085</b>
<b>Nonspendable:</b>				
Prepays	\$ 55,000	\$ -	\$ -	\$ 55,000
<b>Assigned:</b>				
Capital Projects	500,000	-	-	500,000
<b>Unassigned:</b>				
Available	454,210	-	-	454,210
<b>Total Projected Fund Balance</b>	<b>\$ 1,009,210</b>	<b>\$ 59,875</b>	<b>\$ -</b>	<b>\$ 1,009,210</b>

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 19th day of December, 2022

  
 \_\_\_\_\_  
 Signature

12/19/22  
 \_\_\_\_\_  
 Date

Attachment: NIA FY 2022-23 BUDGET AMENDMENT I (6900 : Amended Budget)