

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 26th day of June, 2023.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2022-2023 is as follows:

Revenue

	General Fund	Food Service Fund	Capital Projects Fund	Total
1XX Local	\$ 5,600	\$ 3,500	\$ -	\$ 9,100
3XX State	1,902,074	1,650	-	1,903,724
4XX Federal	355,427	135,175	-	490,602
5XX Other Transactions and Financing Sources	102,348	-	7,500,000	7,602,348
6XX Fund Modifications	-	-	-	-
Total Revenue and Other Transactions	2,365,450	140,325	7,500,000	10,005,775
Fund Balance at July 1st Available to appropriate	999,607	91,695	-	1,091,302
Total Available to appropriate	\$ 3,365,057	\$ 232,020	\$ 7,500,000	\$ 11,097,077


Be it further resolved, that \$10,364,159 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures


1xx Instruction:				
11X Basic Programs	\$ 853,871	\$ -	\$ -	\$ 853,871
12X Added Needs	272,327	-	-	272,327
2xx Support Services:				
21X Pupil	68,827	-	-	68,827
22X Instructional Staff	199,236	-	-	199,236
23X General Administration	376,513	-	-	376,513
24X School Administration	48,994	-	-	48,994
25X Business	10,303	-	-	10,303
26X Operations/Maintenance	210,537	-	-	210,537
27X Pupil Transportation	3,080	-	-	3,080
28X Central	225,142	-	-	225,142
29X Other	-	157,685	-	157,685
3XX Community Services	19,663	-	-	19,663
4XX Other Transactions and Financing Uses	280,555	-	-	280,555
5XX Debt Service	137,427	-	7,500,000	7,637,427
6XX Fund Modifications	-	-	-	-
Total Appropriated	\$ 2,706,474	\$ 157,685	\$ 7,500,000	\$ 10,364,159
Fund Balance- July 1, 2022	999,607	91,695	-	1,091,302
Projected Fund Balance- June 30, 2023	\$ 658,583	\$ 74,335	-	\$ 732,918
Nonspendable:				
Prepays	\$ 55,000	\$ -	\$ -	\$ 55,000
Assigned:				
Capital Projects	500,000	-	-	500,000
Unassigned:				
Available	103,583	-	-	103,583
Total Projected Fund Balance	\$ 658,583	\$ 74,335	\$ -	\$ 658,583

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 26th day of June, 2023



 _____ Signature



 _____ Date

Attachment: NIA FY 2022-23 Budget Amendment II (7260 : Approval of the Amended Budget NO. II for the 2022-2023 School Year)