

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 16th day of May, 2022.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2022-2023 is as follows:

Revenue

		General Fund	Food Service Fund	Capital Projects Fund	Total
1XX	Local	\$ 3,100	\$ 3,500	\$ -	\$ 6,600
3XX	State	1,820,434	1,650	-	1,822,084
4XX	Federal	263,278	76,000	-	339,278
5XX	Other Transactions and Financing Sources	91,163	-	7,500,000	7,591,163
6XX	Fund Modifications	-	-	-	-
Total Revenue and Other Transactions		<u>2,177,975</u>	<u>81,150</u>	<u>7,500,000</u>	<u>9,759,125</u>
Projected Fund Balance at July 1st Available to appropriate		1,197,655	64,596	-	1,262,251
Total Available to appropriate		<u>\$ 3,375,630</u>	<u>\$ 145,746</u>	<u>\$ 7,500,000</u>	<u>\$ 11,021,376</u>

Be it further resolved, that **\$9,652,608** of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx	Instruction:				
11X	Basic Programs	\$ 596,875	\$ -	\$ -	\$ 596,875
12X	Added Needs	149,939	-	-	149,939
2xx	Support Services:				
21X	Pupil	52,822	-	-	52,822
22X	Instructional Staff	196,625	-	-	196,625
23X	General Administration	392,604	-	-	392,604
24X	School Administration	34,362	-	-	34,362
25X	Business	22,220	-	-	22,220
26X	Operations/Maintenance	192,744	-	-	192,744
27X	Pupil Transportation	4,822	-	-	4,822
28X	Central	203,831	-	-	203,831
29X	Other	4,012	112,573	-	116,585
3XX	Community Services	5,900	-	-	5,900
4XX	Other Transactions and Financing Uses	-	-	7,500,000	7,500,000
5XX	Debt Service	183,280	-	-	183,280
6XX	Fund Modifications	-	-	-	-
Total Appropriated		<u>\$ 2,040,035</u>	<u>\$ 112,573</u>	<u>\$ 7,500,000</u>	<u>\$ 9,652,608</u>
Projected Fund Balance- July 1, 2022		1,197,655	64,596	-	1,262,251
Projected Fund Balance- June 30, 2023		<u>\$ 1,335,595</u>	<u>\$ 33,173</u>	<u>\$ -</u>	<u>\$ 1,368,768</u>

Nonspendable:

Prepays	\$ 55,000	\$ -	\$ -	\$ 55,000
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Assigned:

Capital Projects	500,000	-	-	500,000
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Unassigned:

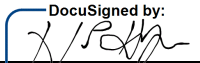
Available	780,595	-	-	780,595
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Total Projected Fund Balance

<u>\$ 1,335,595</u>	<u>\$ 33,173</u>	<u>\$ -</u>	<u>\$ 1,335,595</u>
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Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 16th day of May, 2022

DocuSigned by:

Signature
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05/16/2022

Date