

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 18th day of December, 2023.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2023-2024 is as follows:

Revenue

	General Fund	Food Service Fund	Capital Projects Fund	Total
1XX Local	\$ 3,100	\$ 3,500	\$ -	\$ 6,600
3XX State	2,227,392	1,650	-	2,229,042
4XX Federal	88,583	100,000	-	188,583
5XX Other Transactions and Financing Sources	132,413	-	8,500,000	8,632,413
6XX Fund Modifications	-	-	-	-
Total Revenue and Other Transactions	2,451,488	105,150	8,500,000	11,056,638
Fund Balance at July 1st Available to appropriate	780,152	105,713	-	885,865
Total Available to appropriate	\$ 3,231,640	\$ 210,863	\$ 8,500,000	\$ 11,942,503

Be it further resolved, that \$11,020,544 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction:				
11X Basic Programs	\$ 820,551	\$ -	\$ -	\$ 820,551
12X Added Needs	275,644	-	-	275,644
2xx Support Services:				
21X Pupil	105,742	-	-	105,742
22X Instructional Staff	180,195	-	-	180,195
23X General Administration	404,153	-	-	404,153
24X School Administration	45,765	-	-	45,765
25X Business	9,406	-	-	9,406
26X Operations/Maintenance	220,169	-	-	220,169
27X Pupil Transportation	2,050	-	-	2,050
28X Central	98,285	-	-	98,285
29X Other	-	148,234	-	148,234
3XX Community Services	9,150	-	-	9,150
4XX Other Transactions and Financing Uses	63,716	-	8,500,000	8,563,716
5XX Debt Service	137,484	-	-	137,484
6XX Fund Modifications	-	-	-	-
Total Appropriated	\$ 2,372,310	\$ 148,234	\$ 8,500,000	\$ 11,020,544
Fund Balance- July 1, 2023	780,152	105,713	-	885,865
Projected Fund Balance- June 30, 2024	\$ 859,330	\$ 62,628	-	\$ 921,959

Nonspendable:				
Prepays	\$ 55,000	\$ -	\$ -	\$ 55,000
Assigned:				
Capital Projects	500,000	-	-	500,000
Unassigned:				
Available	304,330	-	-	304,330
Total Projected Fund Balance	\$ 859,330	\$ 62,628	\$ -	\$ 859,330

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 18th day of December, 2023


12/18/23

 Signature Date

Attachment: NIA FY 2023-24 Budget Amendment I (7505 : Amended Budget)