

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 30th day of May, 2023.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2023-2024 is as follows:

Revenue		General Fund	Food Service Fund	Capital Projects Fund	Total
1XX	Local	\$ 3,100	\$ 3,500	\$ -	\$ 6,600
3XX	State	2,071,434	1,650	-	2,073,084
4XX	Federal	117,094	76,000	-	193,094
5XX	Other Transactions and Financing Sources	101,163	-	8,500,000	8,601,163
6XX	Fund Modifications	-	-	-	-
Total Revenue and Other Transactions		2,292,791	81,150	8,500,000	10,873,941
Fund Balance at July 1st Available to Appropriate		1,009,210	59,875	-	1,069,085
Total Available to Appropriate		\$ 3,302,001	\$ 141,025	\$ 8,500,000	\$ 11,943,026

Be it further resolved, that **\$10,789,997** of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		General Fund	Food Service Fund	Capital Projects Fund	Total
1xx	Instruction:				
11X	Basic Programs	\$ 791,922	\$ -	\$ -	\$ 791,922
12X	Added Needs	149,763	-	-	149,763
2xx	Support Services:				
21X	Pupil	35,539	-	-	35,539
22X	Instructional Staff	196,616	-	-	196,616
23X	General Administration	422,439	-	-	422,439
24X	School Administration	79,358	-	-	79,358
25X	Business	11,481	-	-	11,481
26X	Operations/Maintenance	163,345	-	-	163,345
27X	Pupil Transportation	5,010	-	-	5,010
28X	Central	125,578	-	-	125,578
29X	Other	-	114,114	-	114,114
3XX	Community Services	11,552	-	-	11,552
4XX	Other Transactions and Financing Uses	-	-	8,500,000	8,500,000
5XX	Debt Service	183,280	-	-	183,280
6XX	Fund Modifications	-	-	-	-
Total Appropriated		\$ 2,175,882	\$ 114,114	\$ 8,500,000	\$ 10,789,997
Projected Fund Balance- July 1, 2023		1,009,210	59,875	-	1,069,085
Projected Fund Balance- June 30, 2024		\$ 1,126,119	\$ 26,911	-	\$ 1,153,029
Nonspendable:					
	Prepays	\$ 55,000	\$ -	\$ -	\$ 55,000
Assigned:					
	Capital Projects	500,000	-	-	500,000
Unassigned:					
	Available	571,119	-	-	571,119
Total Projected Fund Balance		\$ 1,126,119	\$ 26,911	\$ -	\$ 1,126,119

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 30th day of May, 2023



 Signature _____ Date 05/30/2023

Attachment: NIA FY 2023-24 Initial Budget (7249 : Approval of the Projected Budget for 2023-2024 School Year)