GENERAL APPROPRIATION RESOLUTION RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF NOOR INTERNATIONAL ACADEMY

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 16th day of December, 2024.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2024-2025 is as follows:

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Revenue

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		General Fund		Fund		Total	
1XX	Local	\$	3,100	\$	3,500	\$	6,600
3XX	State		2,254,108		1,650		2,255,758
4XX	Federal		101,497		158,500		259,997
5XX	Other Transactions and Financing Sources		129,780		-		129,780
6XX	Fund Modifications		15_				-
Total Revenue and Other Transactions		-	2,488,485		163,650		2,652,135
Fund Balance at July 1st Available to Appropriate			771,021	_	12,067		783,088
Total Available to Appropriate		\$	3,259,507	\$	175,717	\$	3,435,223

Be it further resolved, that \$2,622,309 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

1xx Instruction: 11X Basic Programs 12X Added Needs 13X Adult/Continuing Education	\$	905,395 227,053	\$ (-	\$	905,395
12X Added Needs	\$		\$ -	\$	905,395
		227,053			
13Y Adult/Continuing Education		_	: *		227,053
13A Addib Continuing Education		=	98		=
2xx Support Services:		-			
21X Pupil		104,472	1/2		104,472
22X Instructional Staff		223,776	-		223,776
23X General Administration		455,987	-		455,987
24X School Administration		73,918	-		73,918
25X Business		11,828	-		11,828
26X Operations/Maintenance		201,015	-		201,015
27X Pupil Transportation		2,050	-		2,050
28X Central		99,575	\ =		99,575
29X Other		-	170,409		170,409
3XX Community Services		3,900	0.75		3,900
4XX Other Transactions and Financing Uses		15,000	c ā		15,000
5XX Debt Service		127,932	19		127,932
6XX Fund Modifications			 		
Total Appropriated	\$	2,451,899	\$ 170,409	_\$_	2,622,309
Fund Balance- July 1, 2024		771,021	12,067		783,088
Projected Fund Balance- June 30, 2025	\$	807,607	\$ 5,307	\$	812,915
Nonspendable:					
Prepaids	\$	55,000	\$ -	\$	55,000
Assigned:					
Capital Projects		500,000	-		500,000
Unassigned:					
Available		252,607	 	_	252,607
Total Projected Fund Balance	\$	807,607	\$ 5,307	\$	807,607

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 16th day of December, 2024

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