

GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 22nd day of May, 2017.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Noor International Academy for fiscal year 2017-2018 is as follows:

Revenue

	General Fund	School Lunch Fund	Capital Projects Fund	Total
1XX Local	\$ 7,000	\$ 7,500	-	\$ 14,500
3XX State	1,979,005	775	-	1,979,780
4XX Federal	88,250	62,800	-	151,050
5XX Other Transactions and Financing Sources	9,000	-	-	9,000
6XX Fund Modifications	-	10,213	6,000,000	6,010,213
Total Revenue and Other Transactions	2,083,255	81,288	6,000,000	8,164,543
Projected Fund Balance at July 1st Available to appropriate	687,778	-	-	687,778
Total Available to appropriate	\$ 2,771,033	\$ 81,288	\$ 6,000,000	\$ 8,852,321

Be it further resolved, that \$8,138,079 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction:				
11X Basic Programs	\$ 796,367	\$ -	\$ -	\$ 796,367
12X Added Needs	224,269	-	-	224,269
2xx Support Services:				
21X Pupil	82,756	-	-	82,756
22X Instructional Staff	125,596	-	-	125,596
23X General Administration	384,686	-	-	384,686
24X School Administration	24,306	-	-	24,306
25X Business	17,125	-	-	17,125
26X Operations/Maintenance	232,711	-	-	232,711
27X Pupil Transportation	5,985	-	-	5,985
28X Central	67,306	-	-	67,306
29X Other	15,400	81,288	-	96,688
3XX Community Services	20,071	-	-	20,071
4XX Other Transactions and Financing Uses	50,000	-	6,000,000	6,050,000
6XX Fund Modifications	10,213	-	-	10,213
Total Appropriated	\$ 2,056,791	\$ 81,288	\$ 6,000,000	\$ 8,138,079
Fund Balance- Projected July 1, 2017	687,778	-	-	687,778
Fund Balance- Projected June 30, 2018	\$ 714,242	\$ -	\$ -	\$ 714,242

Be it further resolved that the amount of \$ 400,000 out of the ending fund balance be assigned to fund Capital Project Cost.

Nonspendable:				
Prepays	\$ 9,500	\$ -	\$ -	\$ 9,500
Assigned:				
Capital Project Cost	400,000	-	-	400,000
Unassigned:				
Available	304,742	-	-	304,742
Total Projected Fund Balance	\$ 714,242	\$ -	\$ -	\$ 714,242

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 22nd day of May, 2017



Signature

5/22/17

Date